

LOAN APPLICATION

As a Participant in _____ Plan, I, _____,
hereby make application to the Trustees of the Plan for a loan in the amount of \$_____.

The purpose of this loan is: (fill in purpose)

If my loan is granted by the Trustees, I hereby agree that I will repay the loan in _____ installments
(Cannot be less frequent than quarterly) and that payments must be made by payroll withholding. I further understand
that the Plan shall charge me a reasonable rate of interest on my loan repayments.

I hereby acknowledge and understand that I will be required to pledge all or a portion of my Vested Account Balance or
Vested Accrued Benefit as security for the loan.

Participant's Signature

Social Security Number

Date

Witness

Trustee

LOAN APPLICATION
SPOUSAL CONSENT

I, _____, the spouse of _____, consent to the attached application for a participant loan requested by my spouse from the _____, 401(K) Profit Sharing Plan in the sum of _____.

I understand that this loan cannot be made to my spouse unless I give my consent and that my consent is irrevocable.

I understand that by consenting to this loan I may be giving up certain retirement benefits that I might otherwise receive at my spouse's death, disability or separation from service with the company.

Spouse's Signature

Date

Witnessed by:

Plan Representative
/Notary Public

Date

This side for Plan Administrator use only

Present Value of Vested Account Balance: \$ _____.

Amount of Loan Approved: \$ _____

Interest Rate: _____ %

Loan Date: ____/____/____

Maturity Date: ____/____/____

Payroll Deduction (principal + interest) \$ _____.

Payroll Period (Weekly, Monthly, etc...) _____

Plan Administrator

Date