

FIDELITY BOND

The IRS requires employers who sponsor retirement plans to purchase a Fidelity Bond. This bond insures the plan against losses due to acts of dishonesty or fraud. Company Officers, Trustees, Fiduciaries, Plan Investment Managers and any other person who handles, controls or can obtain possession of plan assets, must be named in the Fidelity Bond.

The amount of the bond must be at least 10% of the value of the plan assets. You may purchase a bond for a larger amount to avoid increasing coverage each year. This amount may not be less than \$1,000, and need not be greater than \$500,000.

Please contact your insurance agent to either increase or obtain coverage if necessary. Or, contact our office for a referral.

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Please insert the bonding information requested below and return this form to our office.

Name of insurance company: _____

Amount of coverage for the 20____ plan year: \$_____

In 20____ (plan year), was there any loss to the plan caused by fraud or dishonesty? _____